

Lannion, May 14, 2020 – 5:15 pm

PAYMENT FRAUD DETECTED

At the end of the day on May 12, the Lumibird Group's Management discovered that its UK subsidiary Halo Photonics had been the victim of a payment fraud since April 16.

Lumibird immediately filed a complaint with the various authorities concerned and took all the measures required to stop the misappropriation of funds.

This fraud, representing a maximum of €3.8m (before any deductions resulting from legal proceedings and measures to recover part of the misappropriated funds), is now under control and will not call into question the Group's development.

Following this incident, the Group has reviewed the existing procedures for preventing cyberattacks and fraudulent intrusion in its IT systems and has opened an internal investigation to determine the origins of the vulnerability and the additional measures to be taken to prevent any further fraud.

LUMIBIRD is one of the world's leading specialists in lasers. With 50 years of experience and a mastering of solid state laser, laser diodes and fiber laser technologies, the Group designs, manufactures and markets high performance lasers for scientific (laboratories and universities), industrial (manufacturing, defense, Lidar sensors) and medical (ophthalmology) markets.

Born from the combination of Keopsys Group with Quantel in October 2017, LUMIBIRD has more than 600 employees and over €110 million of revenues in 2019 and is present in Europe, America and Asia.

LUMIBIRD shares are listed on the Euronext Paris B Compartment. FR0000038242 – LBIRD www.lumibird.com

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